

Proxy Form
(Corporate shareholder)

To:
The Chairman of the Board of the General Meeting of
Portucel – Empresa Produtora de Pasta e Papel SA
Mitrena - Apartado 55
2901-861 Setúbal

Lisbon, ____ of _____,

Ref.: General Meeting of Shareholders of this Company to be held on _____

Dear Sir:

[Firm / full trade name] _____,
with its registered office at _____,
body corporate no. _____, holder of shares with voting rights representing the share
capital of this Company, as per the letter of proof of ownership sent autonomously, informs that it
will be represented in the above General Meeting of Shareholders by Sr.^(a)
_____, resident at
_____, on whom it
confers the necessary powers to represent it, proposing, discussing and voting in its name on all
matters which are examined in the said General Meeting of Shareholders, even if the session is
postponed to a later date due to its suspension pursuant to the law.

Yours faithfully,

[Signature of the representative(s) with an indication of their capacity]